SCHOOL DISTRICT OF THE MENOMONIE AREA EXAMPLE OF IMPACT OF MILL RATE 10/23/2023

PROPERTY VALUE change	2018-19 \$150,000	\$8,355	2019-20 \$158,355	\$11,227	2020-21 \$169,582	\$9,022	<u>2021-22</u> \$178,604	\$28,702	022-23 \$207,306	\$33,086	\$240,392
MILLRATE change	\$8.59	-\$0.07	\$8.52	-\$0.04	\$8.48	-\$0.77	\$7.71	-\$1.64	\$6.07	-\$0.38	5.69
SCHOOL TAX change	\$1,289	\$61	\$1,349	\$89	\$1,438	-\$61	\$1,377	-\$119	\$1,258	\$109	\$1,368

THE AVERAGE MENOMONIE HOME VALUED AT \$150,000 IN 2018-19 IS NOW VALUED AT \$248,902 (OVERALL VALUATION INCREASE OF 60%)
THE AVERAGE SCHOOL TAX ON THIS PROPERTY IN 2018-19 WAS \$1,289; IN 2023-24 IT WILL BE \$1,368 (OVERALL INCREASE OF 6%)
THE SCHOOL TAX ON THIS AVERAGE HOME WILL INCREASE \$109 IN 23-24

THE MILL RATE IS THE LOWEST IT HAS EVER BEEN SINCE WI LEGISLATURE INSTITUTED A LIMIT