

SCHOOL DISTRICT OF THE MENOMONIE AREA
2023-24 PROPOSED BUDGET
10/23/2023

BOARD MEETING INFORMATION FOR 10/23/2023

LEVY

EQUALIZED VALUATION WAS ESTIMATED AT THE SAME AS LAST YEAR, HOWEVER, IT INCREASED 15.96%.
INCREASE IN WPCP AND SNSP AID DEDUCTION FROM \$563,839 ESTIMATE TO \$722,281 ACTUAL.
THE TOTAL LEVY INCREASES 8.81% FROM 2022-23.
THE MILL RATE DECREASED \$.38 OR 6.16% FROM 2022-23.

STATE AID

OUR DISTRICT HAS AN INCREASE IN GENERAL STATE AID OF 1.31%. \$24,225,083 IN 2022-23 TO \$24,542,033 IN 2023-24.
PER PUPIL CATEGORICAL AID INCREASED 1.08%. \$2,468,634 IN 2022-23 TO \$2,495,346 IN 2023-24 DUE TO INCREASE IN ENROLLMENT.

NOTES

THE PROPOSED 23-24 BUDGET TO ACTUAL, ALL FUNDS, SHOWS A DECREASE OF 0.07% DUE TO DECREASE IN DEBT LEVY AND COMPLETION OF SPORTS COMPLEX.
PLEASE NOTE THAT BUDGET TO BUDGET, THE FUND 10 INCREASE IS 1.97%.
REGULAR OPEN ENROLLMENT IS ESTIMATED AT \$8,618 AND SPECIAL NEEDS OPEN ENROLLMENT IS \$13,470.

THE MAIN CHANGES TO NOTE FROM THE PRELIMINARY BUDGET TO THE CURRENT PROPOSED BUDGET ARE:

INCREASES IN FUND 10 REVENUE AND EXPENSES DUE TO PER PUPIL AID, OPEN ENROLLMENT, GRANT ALLOCATIONS, STAFFING, AND IT SUBSCRIPTION SOFTWARE.
INCREASE IN ESSER III FUNDING. TOTAL BUDGET \$2,821,636.
INCREASE IN GENERAL LIABILITY INSURANCE AND CO-CURRICULAR TRANSPORTATION COSTS.
INCREASE IN SUMMER SCHOOL CONTRACTED SERVICE AGREEMENTS.
PROJECTED BUDGET DEFICIT OF \$598,687.
INCREASE IN FUND 21 APPAREL.
DECREASE IN FUND 27 TRANSFER DUE TO CHANGE IN CEIS BUDGET AND RETIREE COSTS.
INCREASE IN FUND 46 INTEREST.
DECREASE IN FUND 49 OTHER CAPITAL PROJECT REVENUE RELATED TO COMPLETION OF LOGGING OPERATION AT THE SCHOOL FOREST.
DECREASE IN FUND 73 REVENUE RELATED TO HEALTH INSURANCE PREMIUMS PAID BY THE TRUST.
INCREASE IN FUND 80 LEVY TO COVER INCREASE IN EXPEDITURES.